

PRESS RELEASE

Paris, 24 April 2012

SOCIETE GENERALE SECURITIES SERVICES MANDATED IN SOUTH AFRICA BY GRINDROD BANK

Societe Generale Securities Services (SGSS) has been mandated in South Africa by Grindrod Bank to provide custody and trustee services for its *Preference Share Exchange Traded Fund, PrefEx, which was launched on 28 March 2012 and is the first Preference Share Exchange Traded Fund to be listed on the Johannesburg Stock Exchange.

This mandate results from the local and international expertise that SGSS has built up in custody and trustee services in South Africa, where it has been providing local securities services to domestic clients for over 20 years. SGSS offers a full range of services to a client-base of asset managers, global custodians, investment banks and broker dealers in South Africa and its overall offering in the country now includes both local and global custody, clearing & settlement services across all asset classes, as well as securities lending and treasury solutions.

It also provides services for foreign institutions investing in South Africa and accompanies South African clients in their international development, where they have the support of SGSS's global network and expertise across 80 countries.

Grindrod Bank Limited is a registered financial services provider, regulated by the South African Reserve Bank. Established in 1994, the Bank is a competitive niche bank offering a personalised approach to financial services through its genuine relationships with private, corporate and institutional investors.

With a particularly strong reputation in property finance, corporate lending and investment management, its operations are conducted out of Johannesburg, Durban, Cape Town and Pretoria.

** Preference shares in a company entitle holders to a fixed dividend but do not usually carry voting rights. Holders also have priority over ordinary shareholders if the company goes bankrupt and its assets are liquidated. Preference Share Exchange Traded Funds track the price and yield performance of a preferred stock index.*

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Around 160,000 employees, based in 77 countries, accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the main international socially-responsible investment indices: FTSE4Good, ASPI, DJSI World and DJSI Europe.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 7th largest worldwide global custodian and the 2nd largest in Europe with EUR 3,327* billion of assets under custody. SGSS provides custody & trustee services for 3,321* funds and the valuation of 4,301* funds, representing assets under administration of EUR 413* billion. SGSS manages and calculates the current value of 35,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

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* at December 31, 2011