

## PRESS RELEASE

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### **SOCIETE GENERALE SECURITIES SERVICES LAUNCHES FULLY INTEGRATED WEALTH AND INVESTMENT MANAGEMENT OUTSOURCING SOLUTION IN THE UK**

Societe Generale Securities Services (SGSS) has launched a fully integrated Wealth and Investment Management outsourcing solution for the UK. Aimed at mid-tier wealth and investment fund managers, the solution spans the full post-trade value-chain from global execution to global custody.

Mid-tier wealth fund managers are continuously faced with the costs associated with constant regulatory change and operational developments. To remain competitive, managers are increasingly looking to outsource operational functions, leverage providers to reduce the costs associated with maintaining their back-office systems, and develop web functionalities.

In response, SGSS has developed a real front-to-back office wealth management solution in the UK to provide a unique best-of-breed portfolio management platform in partnership with JHC, specialists in IT solutions.

Wealth managers will benefit from a modular suite of services from wealth to fund services and associated banking services. SGSS' unique solution comprises a consolidated service provision supporting:

- integrated execution services and liquidity support,
- middle & back-office services,
- segregated portfolio processing,
- master books and records,
- multi-product clearing and settlement processing,
- global settlement and local custody with multi-currency capabilities,
- fund administration services.

Additional ancillary services include:

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- foreign exchange services,
- liquidity and securities lending,
- asset servicing and reporting services,
- risk and regulatory reporting.

Mid-tier wealth and investment managers, private banks, direct dealing/broking firms and advisory firms will benefit from key operational, cost, risk and time benefits by subscribing to this outsourcing solution. As a result, they can be more end-investor oriented and focus budgets and management time on client-facing duties and functions, thus enhancing their competitive positioning.

“We aim to be a key partner to our clients,” comments Mike Le Garignon, Head of Sales, Business Development & Relationship Management in the UK. “SGSS has designed a fully integrated front-to-back offer of services, with a competitive and client-aligned pricing strategy to ensure it represents both good value and a partnership that enables growth for our clients. By doing so, we provide our clients with important operational efficiencies as well as significant new business opportunities so they can stay ahead of the competition as the industry continues to evolve in response to regulatory and structural changes.”

#### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website [www.societegenerale.com](http://www.societegenerale.com).

#### **Societe Generale: 150 years**

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

#### **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and



regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2<sup>nd</sup> largest in Europe with EUR 3,756\* billion of assets under custody. SGSS provides custody & trustee services for 3,500\* funds and the valuation of 4,054\* funds, representing assets under administration of EUR 527\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*Figures at end June 2014*