

Societe Generale Bank & Trust: New representative office in Germany

Press release

Luxembourg/Frankfort, 2 April 2019

Societe Generale Bank & Trust has the pleasure in announcing today that its private banking activities are expanding their local footprint in Germany with the opening of a representation office in Frankfurt. This step is in line with the Societe Generale Private Banking international network strategic plan, which aims to accelerate growth in its key European domestic markets from Luxembourg. Following the opening of a representative office in Milan in 2017, this move shows the ambitions of Societe Generale Private Banking in the strongest wealth management market in the EU.

Petra Mennong has been named Head of German Private Banking representative office of Societe Generale Bank & Trust and will lead this activity in Frankfurt. She has previously worked at UBS Deutschland AG and was part of the management of Vontobel and the bank Safra-Sarasin Germany. Her main activities will include working closely with private investors, with which she has built up a strong network.

Jeanne Duvoux, Head of Societe Generale Private Banking Luxembourg commented: *“I am delighted that Societe Generale’s Private Banking activities in Germany, a country that we believe will be important in our future success, are bolstered. The investment in Germany responds to growing market demand from HNWIs and UNHWIs.”*

“I am very happy to welcome the new representative office in Frankfurt. The Societe Generale Private Banking offer will complement our existing service portfolio and expertise in Germany with an integrated wealth and succession planning, asset management, investment advice, trading desk, structuring including funds administration and insurance solutions”, added Guido Zoeller, Group Country Head for Germany & Austria.

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Societe Generale Bank & Trust

Established in 1893, Société Générale Luxembourg is the oldest foreign banking company in Luxembourg. Since it began, it has been accompanying the development of industry in Luxembourg and thereby has contributed to the financial centre. Strengthened by its experience, it has developed all the competences of an international multi-service bank, offering services to businesses, for institutions (Securities services) and wealthy clients (private Bank), with the support of an active trading room.

Over 125 years, the bank has proven its financial solidity and its durability. Despite a more difficult environment and constant evolution of regulations, today it is the premier bank in the Centre in terms of clear results, the second in terms of balance sheet and the fifth largest banking employer, with over 1200 staff.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com

Société Générale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks in Europe, with EUR 113 billion of assets under management at the end of December 2018.

With 2,500 staff in 10 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives awards. In 2017 and 2018, Societe Generale Private Banking was voted:

- Best Credit Provider (WealthBriefing Swiss Awards, 2018)
- Best Private Bank for Succession Planning (PWM/The Banker 2018)
- Outstanding Private Bank - Western Europe (Private Banker International, 2017)
- Best Wealth Planning Team (WealthBriefing European Awards, 2017)
- Best Wealth Manager in France - Affiliate Bank (Leaders de la Finance, 2017)
- Best Private Bank for Entrepreneurs in Western Europe (Global Finance, 2017)

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