

Press Release

Paris, 9 December 2010

Societe Generale Securities Services signs a commercial agreement with Oddo Services

Societe Generale Securities Services (SGSS) has signed a commercial agreement with Oddo Services to develop a joint securities services offering for medium-size wealth management players in France. These represent some 500 companies which currently process their operations themselves or outsource them to external providers.

This offering will provide a complete range of securities services to these clients, whose total assets under management amount to several tens of billions of euros and who are operating in an increasingly competitive environment with stringent regulatory constraints.

These clients will thus benefit from an offering which is specific to their requirements, including dedicated tools. They will benefit from the top-of-the-range expertise of two leading players in their fields: SGSS, the second-largest player in Europe for custody and trustee services, centralising agent services and fund valuation, and Oddo Services, recognised for its account management for private clients and its front office tools.

“We are very pleased with this partnership, which meets a real need in the market for high-end, competitive back-office services,” stated Tarak Achich, Managing Partner of Oddo & Cie and Head of Oddo Services.

Alain Closier, Global Head of SGSS, said: “This partnership is part of SGSS’ development policy, which combines organic growth, commercial partnerships and joint-ventures, to develop SGSS’ presence in 28 locations around the world”.

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A French corporation with
share capital of
EUR 933,027,038.75
552 120 222 RCS PARIS

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

www.societegenerale.com

Societe Generale Securities Services (SGSS)

Established in 28 locations worldwide with around 4,000 employees, SGSS provides a full range of securities services that are adapted to the latest financial markets and regulatory evolution: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is the 6th largest worldwide global custodian and the 2nd largest in Europe with 3,365* billion euros of assets under custody. SGSS provides custody & trustee services for 2,934* funds and the valuation of 4,481* funds, representing assets under administration of 448* billion euros. SGSS manages and calculates the current value of 30,000* "complex product" positions. SGSS also ranks among the European leaders in stock option management.

www.sg-securities-services.com

Follow us at http://twitter.com/SG_SS

*at September 30, 2010

Oddo & Cie

Oddo & Cie is a family-owned and independent financial services group, built up by five generations of stock brokers. With a headcount of 900, the Group stands out thanks to its ownership structure as 42% of its capital is held by the Oddo family, 30% by employees and 20% by Allianz. This "partnership" ethos guarantees the long-term involvement of its teams. At end-2009, Oddo & Cie reported a net profit of €36m and had shareholders' equity of €308m. Since the acquisition of Banque d'Orsay, the Group has over €21bn in assets under management.

www.oddofr.com

Oddo Services

Oddo Services offers a complete range of outsourced back-office services to an international clientele of banks and asset management groups. The services comprise account maintenance and custody, mutual fund custody and valuation. The solution developed by Oddo Services is particularly well adapted to mid-sized (1-200,000 accounts) B2B clients (private banking, asset managers). The distinctive feature is the possibility to personalise the time-to-market. Oddo Services currently has around thirty banking and asset management clients, some €20bn in custody, representing over 100,000 client accounts and 130 mutual funds.