

Key information document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand

Product

Decumulator - AI FP Equity

MANUFACTURER: Societe Generale Bank & Trust, <https://www.sgbt.lu>, Call 00352 47 93 11 1 for more informations

COMPETENT AUTHORITY: regulated by the CSSF

DATE OF PRODUCTION: 05/08/2019

1. WHAT IS THIS PRODUCT

Product Currency	EUR
Maturity	10/02/2020
Nominal	10 000
Daily number of shares	0,64
Knock-out Barrier	112,5765

Underlying	AI FP Equity
Capital Protection	No you can lose up to the full invested amount
Selling price	126,1341
Selling multiplier	2

Type: This product is an OTC Decumulator

Objective: You aim at selling shares of the Reference underlying above the current market price at a predefined value (called the Selling Price). On any Observation Date of each Observation Period, you sell a number of shares at the Selling Price. This will correspond to the Daily Number of Shares if the Reference Underlying closes at or below the Selling Price and to the Daily Number of Shares multiplied by the Selling Multiplier if the Reference Underlying closes above the Selling Price. These shares are delivered on the Settlement Date of each Observation Period. During any Observation Period, if the Reference underlying closes at or below the Knock-Out Barrier, the product is early terminated and you deliver the shares sold during this period on the Knock-Out Settlement Date.

Calendar:

Observation Period	Initial observation date	Final observation date	Settlement Date	Number of exchange business Day
1	06/08/2019	05/09/2019	10/09/2019	23
2	06/09/2019	07/10/2019	10/10/2019	22
3	08/10/2019	05/11/2019	08/11/2019	21
4	06/11/2019	05/12/2019	10/12/2019	22
5	06/12/2019	06/01/2020	09/01/2020	19
6	07/01/2020	05/02/2020	10/02/2020	22

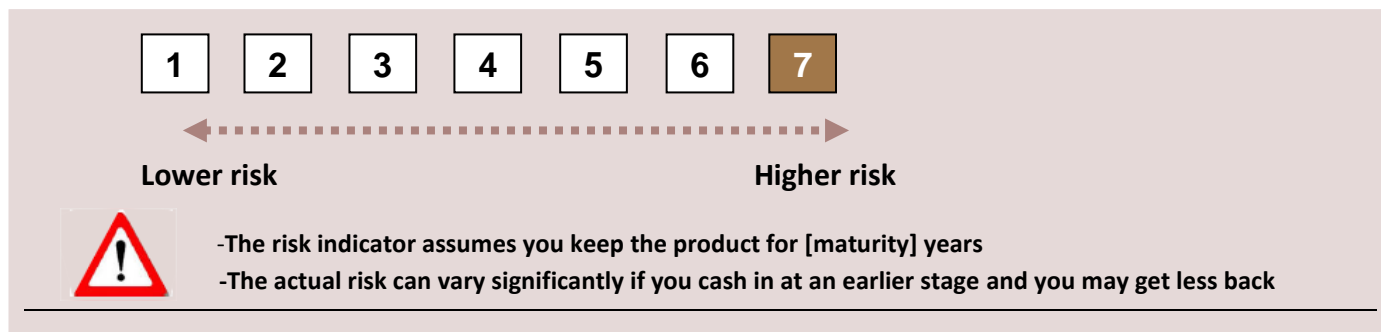
Intended Retail Investor:

This product targets retail investors who are able to follow financial markets and whose are consistent with the investment horizon.

By selling this product, you agree on a Selling Price which may be unfavorable if the anticipated market scenario is not realized.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?

Summary Risk indicator



-The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money due to movements in the market or because we are not able to pay you.

-We have classified this product as 7 out of 7, which is the highest risk class.

-This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

-In some circumstances you may be required to make further payments to pay for losses. The total loss you may incur may significantly exceed the amount invested.

-This product does not include any protection from future market performance, so you could lose some or all of your investment

-If we are not able to pay you what is owed, you could lose your entire investment

Performance scenarios

Investment amount 10 000		
Scenarios		
0 years(s) 6 month(s) 4 day(s)		
Stress Scenario	What you might get back after costs	5 639,95 EUR
	Average return each year	16,51%
Unfavorable scenario	What you might get back after costs	8 055,82 EUR
	Average return each year	62,77%
Moderate scenario	What you might get back after costs	10 121,60 EUR
	Average return each year	102,33%
Favorable scenario	What you might get back after costs	10 378,92 EUR
	Average return each year	107,26%

-This table shows the money you could get back over the next 0 years(s) 6 month(s) 4 day(s) under different scenarios, assuming that you invest EUR10,000

-The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products.

-The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

-The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF SOCIETE GENERALE BANK & TRUST IS UNABLE TO PAY OUT ?

Societe Generale Bank & Trust ensures the redemption amount corresponds to the product's formula. You are exposed to the risk that Societe Generale Bank & Trust might be unable to fulfill its obligations in respect of the product, such as in the event of insolvency (inability to pay / over-indebtedness) or an administrative order. A total loss of your capital invested is possible.

WHAT ARE THE COSTS ?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on your investment return that you might get. costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, based on three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Cost over time

Investment amount **10 000** If you cash in after 0 years(s) 6 month(s) 4 day(s)

Total costs **31,33 EUR**

Impact on return (RIY) 0,60%

Composition of costs

The table below shows :

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different categories mean

This Table shows the impact on return per year

One-off costs	Entry costs	0,60%	The impact of the costs already included in the price (This is the most you will pay and you could potentially pay less)
	Exit costs	0%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product
	Insurance costs	0%	The impact of the amount you are paying to buy insurance protection
	Other ongoing costs	0%	The impact of the costs that we take each year for managing your investments
Incidental costs	Performance fees	0%	The impact of the performance fee.
	Carried interest	0%	The impact of carried interest payments.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY ?

Recommended holding period : 0 years(s) 6 month(s) 4 day(s), which corresponds to the product maturity

At client's request, a price to unwind the investment will be quoted on the secondary market. However the client should take note that trading on the secondary market may result in losses and should bear in mind that such a market may be limited or non-existent.

The client should also take note of the risk of a potential illiquid or highly volatile secondary market which may lead to a widening in the differences between bid and offer prices.

Client may also need to pay unwinding costs and charges in the event of any early termination of the investment.

HOW CAN I COMPLAIN ?

For any complaints concerning the content of this document, you can contact your local complaints-handling team,

OTHER RELEVANT INFORMATION

The Key Information Document is available online at <https://www.sgbt.lu/en/priips/>. Pre trade KID information is not binding and might vary when your order is passed.

Societe Generale Bank and Trust ("SGBT"), a credit institution, which is authorised and regulated by the Commission de Surveillance du Secteur Financier and under the prudential supervision of the European Central Bank